

### **Protect Your Assets**

After death, assets typically go to loved ones, the government or a charity. If your estate is taxable and your loved ones are the only beneficiaries, the government may consume a great deal of your estate. You may minimize this impact by adding Compassion as one of your primary beneficiaries.

# HELP MORE CHILDREN KNOW JESUS Leave a Legacy of Hope Through an IRA

When you give to Compassion® through an individual retirement account you're securing a brighter future for children trapped by their circumstances. You'll have the confidence of knowing that, after you're gone, you're caring for their physical and emotional needs. Best of all, you'll offer them the hope that's found only through the saving grace of Jesus Christ.

### Save on Taxes

Although you can receive funds from your IRA sooner, when you turn 70½, you are required to take distributions from your IRA. You must take at least the required minimum distribution (RMD) from your IRA. In some cases, this additional income may increase your taxes and may push you into a higher tax bracket.

While you're still living, you can save on taxes when you designate all or a portion of your RMD to Compassion up to a \$100,000 limit. This may lower your overall tax liability, potentially keeping you in a lower tax bracket while supporting Compassion's mission to release children from poverty in Jesus' name.

You have flexibility when donating your IRA funds. As long as the funds go directly from your IRA to Compassion, you will receive the appropriate tax benefits.

#### You can:

- donate annually or a few times a year
- designate that your IRA funds or more go to specific areas within Compassion
- use your IRA funds to pay for your child sponsorship(s)

## Protect Your Family After You're Gone

After your death, you may protect your family from unnecessary estate taxes by designating all or a portion of your IRA to Compassion.

For example: Once you have passed away, your heirs cannot withdraw the full amount of your IRA without significant tax. Regrettably, this tax will potentially reduce the value of the IRA.

However, if you designate Compassion as the beneficiary, the funds can be used immediately to help us care for the impoverished little ones while serving as a tax deduction for your estate.



